

NEAPS/BSE ONLINE

11th July, 2024

The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, 1st Floor, New Trading Ring Rotunda, Dalal Street, Mumbai - 400 001 (BSE Scrip Code: 542905)

Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C-1, Block-G, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 (NSE Symbol: HINDWAREAP)

Dear Sir/Madam,

Sub: <u>Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)</u> <u>Regulations, 2015 ("LODR Regulations")</u>

The Central Consumer Protection Authority ("CCPA") has issued an Order dated 08.07.2024 ("**Order**") under Section 21 of the Consumer Protection Act, 2019 imposing a penalty of Rs. 1,00,000/- (Rupees One Lakh only) on Hindware Home Innovation Limited ("**Company**").

The Company is evaluating the Order in detail, in consultation with their legal advisors.

The disclosure as required under Regulation 30 and Schedule III of the LODR Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith and marked as 'Annexure A'.

This is for your information and record.

For Hindware Home Innovation Limited

(Payal M Puri) Company Secretary & Sr. V. P. Group General Counsel

Name:Payal M PuriAddress:301-302, 3rd Floor, Park Centra, Sector-30, Gurugram-122001Membership No.:16068

Hindware Home Innovation Limited (formerly Somany Home Innovation Limited) Corporate Office: 68, Echelon Institutional Area, Sector-32, Gurugram, Haryana 122 001, India. T. +91 124 2889300, e-mail: wecare@hindware.co.in Registered Office: 2, Red Cross Place, Kolkata-700001, West Bengal, India. T. +91 33-22487407/5668 www.hindwarehomes.com I CIN: L74999WB2017PLC222970



hindware

Annexure A

Disclosure pursuant to Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD PoD1/P/CIR/2023/123 dated July 13, 2023.

a.	Name of the Authority;	Central Consumer Protection Authority ("CCPA")
b.	Nature and details of the action(s) taken, initiated or order(s) passed;	CCPA has issued an Order dated 08.07.2024 (" Order "), under Section 21 of the Consumer Protection Act, 2019 against Hindware Home Innovation Limited (the " Company "), imposing a penalty of Rs. 1,00,000 (Indian Rupees One Lakh only) for violation of provisions of the Consumer Protection Act, 2019 read with Consumer Protection (E-Commerce) Rules, 2020.
с.	Details of violation(s) / contravention(s) committed or alleged to be committed;	1. CCPA has observed that the Company in its advertisement has issued the term "Life Warranty" for its products and deliberately concealed important information, falsely describes its product, gives false guarantee as to nature, substance or quality of the products. Thus, it makes a fit case of misleading advertisement under Consumer Protection Act, 2019.
		 2. Under the Order, CCPA has issued the following direction to the Company: a) To discontinue the impugned advertisement from all electronic and print media whatsoever with immediate effect. b) Pay a penalty of Rs. 1,00,000 for publishing a misleading claim "LIFETIME WARRANTY". c) The Company shall submit the amount of penalty and a compliance report to CCPA on the above directions within 15 days from the date of this Order.
d.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	9 th July, 2024*
e.	Impact on financial, operational or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The impact in terms of monetary terms is mentioned in point (b) above. However, the Company is presently evaluating the aforementioned Order, in consultation with its legal advisors.

*Received after office hours

Hindware Home Innovation Limited (formerly Somany Home Innovation Limited) Corporate Office: 68, Echelon Institutional Area, Sector-32, Curugram, Haryana 122 001, India. T.+91 124 2889300, e-mail: wecare@hindware.co.in Periotemed Office 2, Dec Corp. Plece Volteta 700001, Wort Beneral, India, T.+91 23, 23697607/556

